

## Verification Report for UCR ID No. 584

DESCRIPTION	DATA
<b>Project Owner Name :</b>	<b>USINA CERRADÃO</b>
<b>Project Location:</b>	Country: Brazil District: Frutal State: Minas Gerais Zip Code: 38200-000 Latitude: -19.9183° Longitude: -49.1458°
<b>Project Aggregator:</b>	FASTCARBON
<b>Scale of the project activity</b>	Large Scale
<b>Date</b>	16 <sup>th</sup> Jan -2026

DESCRIPTION	DATA
<b>Verification Firm:</b>	<b>Limbaja Energy</b>
	2 Shrijinagar, Arihantnagar Road,
	Nr. Aashapura cottages,
	Bhuj-Kachchh-370001
	M : +91 97142537567
	limbajaenergy@gmail.com
<b>Team Details:</b>	Mr. Jayprakash Jethi
	Mr. Tamizahmed Rayma

<b>COVER PAGE</b>	
<b>Project Verification Report Form (VR)</b>	
<b>BASIC INFORMATION</b>	
<b>Name of approved UCR Project Verifier / Reference No.</b>	<b>Limbaja Energy</b>
<b>Type of Accreditation</b>	<input type="checkbox"/> CDM or other GHG <input type="checkbox"/> Accreditation ISO 14065 Accreditation  <input checked="" type="checkbox"/> UCR Approved
<b>Approved UCR Scopes and GHG Sectoral scopes for Project Verification</b>	01 Energy industries (Renewable/Non-renewable sources)
<b>Validity of UCR approval of Verifier</b>	Aug-2023 onwards
<b>Completion date of this VR</b>	16 <sup>th</sup> Jan 2026
<b>Title of the project activity</b>	<b>105 MW Sugarcane Bagasse based co-generation Energy USINA CERRADÃO</b>
<b>Project reference no.</b> (as provided by UCR Program)	584

<b>Name of Entity requesting verification service</b> (can be Project Owners themselves or any Entity having authorization of Project Owners, example aggregator.)	FASTCARBON CONSULTORIA E NEGÓCIOS LTDA (AGGREGATOR)
<b>Country where project is located</b>	Brazil
<b>Applied methodologies</b> (approved methodologies by UCR Standard used)	ACM0006: “Electricity and heat generation from biomass” Version 16.0
<b>Contact details of the representative of the Entity, requesting verification service</b> (Focal Point assigned for all communications)	FASTCARBON CONSULTORIA E NEGÓCIOS LTDA (AGGREGATOR)  Fábio Bressani Ribeiro <a href="mailto:fabio.bressani@fastcarbon.com.br">fabio.bressani@fastcarbon.com.br</a> +55 11 99884 6428
<b>Project Verification Criteria:</b> Optional requirements to be assessed	<input checked="" type="checkbox"/> Environmental Safeguards Standard and do-no-harm criteria  <input type="checkbox"/> Social Safeguards Standard do-no-harm criteria
<b>Project Verifier’s Confirmation:</b>  The <i>UCR Project Verifier</i> has verified the UCR project activity and therefore confirms the following:	The UCR Project Verifier <b>Limbaja Energy</b> certifies the following with respect to the UCR Project Activity <b>“105 MW Sugarcane Bagasse based</b>

**co-generation Energy USINA  
CERRADÃO”**

☒ The Project Owner has correctly described the Project Activity in the Project Concept Note Version 2.0 (dated 05<sup>th</sup> Jan 2026) including the applicability of the approved methodology **ACM0006**: “Electricity and heat generation from biomass (Ver.16)” & UCR Standard for Emission Factor and meets the methodology applicability conditions and has achieved the estimated GHG emission reductions, complies with the monitoring methodology and has calculated emission reductions estimates correctly and conservatively.

☒ The Project Activity is likely to generate GHG emission reductions amounting to the estimated **[6,56,814]** TCO<sub>2e</sub>, as indicated in the PCN Version 2.0, which are additional to the reductions that are likely to occur in absence of the Project Activity and complies with all applicable UCR rules, including

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	<p>ISO 14064-2 and ISO 14064-3.</p> <p><input checked="" type="checkbox"/>The Project Activity is not likely to cause any net-harm to the environment and/or society</p> <p><input checked="" type="checkbox"/>The Project Activity complies with all the applicable UCR rules<sup>1</sup> and therefore recommends UCR Program to register the Project activity with above mentioned labels.</p>
<p><b>Project Verification Report, reference number and date of approval</b></p>	<p>Verification Report UCR Project ID: 584</p>
<p><b>Name of the authorised personnel of UCR Project Verifier and his/her signature with date</b></p>	<p>Limbaja Energy</p>  <p>Jethi J.P.</p> <p>Jayprakash Jethi (Lead Verifier and Energy Auditor) 16/01/2026</p>  <p>Tamizahmed Rayma (Energy Analyst and Verifier) 16/01/2026</p>

## PROJECT VERIFICATION REPORT

### A. Executive Summary

The verification work has been contracted by project aggregator FASTCARBON CONSULTORIA E NEGÓCIOS LTDA to perform an independent verification of its UCR project titled “105 MW Sugarcane Bagasse based co-generation Energy USINA CERRADÃO” UCR approved project ID:584, to establish number of CoUs generated by project over the crediting period from 01/01/2013 to 31/12/2024 (both days included).

#### Verification for the period: 01/01/2013 to 31/12/2024

In my opinion, the total GHG emission reductions over the crediting / verification period stated in the Monitoring Report (MR), submitted to me is found to be correct and in line with the UCR guidelines.

The GHG emission reductions were calculated on the basis of ACM0006: “Electricity and heat generation from biomass (Ver.16)”.

The verification was done remotely by way of video calls and submission of documents for verification through emails as per UCR guidelines.

I am able to certify that the emission reductions from the **105 MW Sugarcane Bagasse based co-generation Energy USINA CERRADÃO** (UCR ID – 584) for the period 01/01/2013 to 31/12/2024 amounts to 6,56,814 CoUs (6,56,814 tCO<sub>2</sub>e).

## A.1 Scope of Verification

The scope of the verification is the independent, objective review and ex-post determination of the monitored reductions in GHG emission by the project activity.

- 1) The quality of data management and records of underlying data;
- 2) Completeness and accuracy of calculations and baseline emission reports;
- 3) Proper inclusion and documentation of all project locations,
- 4) Correct application of offset rules for filling Baseline Period data gaps;
- 5) Other data, methods and procedures deemed necessary to establish the accuracy of emission reductions.
- 6) Agreement stating Assurance to avoid double accounting for the project to be verified, along with required proof.

The project is assessed against the requirements of the UCR programme verification Guidance Document, UCR Standard, UCR Programme Manual and related rules and guidelines. Due professional care has been exercised and ethical conduct has been followed by the assessment team during the verification process. The verification report is a fair presentation of the verification activity. The validation of project is not part of present assignment and projects deemed validated post registration by UCR.

## A.2 Description of the Project

As described in the Project Concept Note (PCN) Version 2.0, the project activity involves Bagasse Power project of installed aggregated capacity of 105 MW Sugarcane Bagasse based co-generation Energy USINA CERRADÃO at Country: Brazil District: Frutal State: Minas Gerais Zip Code: 38200-000 Latitude: -19.9183° Longitude: -49.1458°

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The details of the project activity are verified with the project report copy submitted for verification.

As mentioned in the Monitoring Report and Emission Reduction Calculation sheet submitted for the verification, this project activity involves generation of grid connected electricity from the construction and operation of a new Bagasse Co-Generation Power project for selling it to State Electricity Grid and Private Party. The project activity is a renewable power generation activity which incorporates installation and operation of (UTE 1 - Cerradão I 55 MW (25 MW+ 30 MW), UTE 2 - Biocerradão II 40 MW, UTE 3 - Boa Esperança 60 MW) total installed capacity of 105 MW which will qualify for a Large-scale project activity under Type-I of the Large - Scale methodology. The project status is corresponding to the methodology **ACM0006: “Electricity and heat generation from biomass (Ver.16)”**

Verified total emission reductions achieved through the project activity during the monitoring period is summarised below:

<b>Summary of the Project Activity</b>	
Start date of this Monitoring Period	01/01/2013
Carbon credits claimed up to	31/12/2024
Total Carbon Credit (tCO <sub>2</sub> eq)	6,56,814
Project Emission	0
Leakage Emission	0

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## B. Project Verification team, technical reviewer and approver

SN	Role	Last name	First name	Affiliation	Involvement in		
					Document review	Off-Site inspection	Interviews
1	Lead Verifier and Energy Auditor	Jethi	Jayprakash	Limbaja Energy (UCR authorised)	Yes	No	Yes
2	Energy Analyst and Verifier	Rayma	Tamizahmed	Limbaja Energy	Yes	No	No

## **C. Means of Project Verification**

### **C.1 Desk/document review**

The project documents submitted to UCR approved verifier Limbaja Energy was reviewed and validated by the lead verifier. The documents reviewed includes verification of legal status of individual project owner for consistency, project related documents like installation and commissioning of equipment used in project activity, monitoring related parameters including measuring instruments and their calibration records for the crediting period etc.

The PCN version 2.0 is made available to verifier post approval by UCR which is considered as validated documents and the content of validated PCN Version 2.0 are considered as record wherever required. Further the communication agreement made between project owner and project aggregator is document of UCR registry hence the project aggregator is treated as authorized representative of project owner. All the documents submitted by project aggregator to verifier is treated as documents submission on behalf of project owner.

The list of submitted document is available in subsequent section of this verification report under section “Document reviewed or referenced”.

## C.2 Off-site inspection: Not Applicable

Date of off site inspection: DD/MM/YYYY to DD/MM/YYYY

No.	Activity performed Off-Site	Site location	Date
1.			
...			

## C.3 Interviews

No.	Interview			Date	Subject
	Last name	First name	Affiliation		
1.	Amaral Borges de Souza	Otávio	Operational Excellence Manager	07/01/2026	Meter calibration, Double Counting and project overview

## C.4 Sampling approach: Not Applicable

**C.5 Clarification request (CLs), corrective action request (CARs) and forward action request (FARs) raised**

SN	Areas of Project Verification findings	No. of CL	No. of CAR	No. of FAR
	Green House Gas (GHG)			
1	Identification and Eligibility of project type	Nil	Nil	Nil
2	General description of project activity	Nil	Nil	Nil
3	Application and selection of methodologies and standardized baselines	-	-	-
	i) Application of methodologies and standardized baselines		Nil	Nil
	ii) Deviation from methodology and/or methodological tool	Nil	Nil	Nil
	iii) Clarification on applicability of methodology, tool and/or standardized baseline	Nil	Nil	Nil
	iv) Project boundary, sources and GHGs	Nil	Nil	Nil
	v) Baseline scenario	Nil	Nil	Nil
	vi) Estimation of emission reductions or net anthropogenic removals	Nil	Nil	Nil
	vii) Monitoring Report	Nil	Nil	Nil
4	Start date, crediting period and duration	Nil	Nil	Nil
5	Environmental impacts	Nil	Nil	Nil
6	Project Owner- Identification and communication	Nil	Nil	Nil
7	Others (please specify)	Nil	Nil	Nil
	<b>Total</b>	Nil	Nil	Nil

## D Project Finding

### D.1 Identification and eligibility of project type

SN	Particular	Remarks
1	<b>Means of Project Verification</b>	This Project is taken reference of CDM Methodology ACM0006: “Electricity and heat generation from biomass (Ver.16)” Bagasse Energy Projects.
2	<b>Findings</b>	<ol style="list-style-type: none"> <li>1) Project activity is described through UCR approved PCN.</li> <li>2) UCR project communication agreement clearly defines the Project Proponent and Project Aggregator.</li> </ol>
3	<b>Conclusion</b>	<p>The UCR approved format is used for description and project meets the requirement of UCR verification standard and UCR project standard. UCR project communication agreement submitted to verifier and the same has been verified. Methodology referenced and applied appropriately describing the project type. The eligibility of project aggregator is verified using UCR communication agreement, Project correctly applies the verification standard, UCR project standard and UCR regulations.</p> <p>The project activity is overall meeting the requirements of UCR Verification standard and UCR project standard.</p>

## D.2 General description of project activity

SN	Particular	Remarks
1	<b>Means of Project Verification</b>	The project activity involves the setting up of a Bagasse based co-generation Turbine Generator Project. The commissioning certificate is referred. The project capacity was verified through purchase order invoices of turbine. The power evacuation at the Substation is confirmed by electricity generation sheet.
2	<b>Findings</b>	<ol style="list-style-type: none"> <li>1. Project Commissioning date is mentioned in the commissioning certificate.</li> <li>2. Bagasse based co-generation Turbine Generator Capacity is same as mentioned technical specifications.</li> <li>3. Project implementation and sale of energy abide the Electric Energy Trading Agreement.</li> </ol>
3	<b>Conclusion</b>	The description of the project activity is verified to be true based on the review of PCN Version 2.0, MR, Commissioning Certificate, Purchase Order Copies, Electric Energy Trading Agreement and Technical Specification sheet.

### D.3 Application and selection of methodologies and standardized baselines

#### D.3.1 Application of methodology and standardized baselines

SN	Particular	Remarks
1	<b>Means of Project Verification</b>	This Project is taken reference of CDM Methodology ACM0006: “Electricity and heat generation from biomass (Ver.16)”. For the applicability mentioned in the PCN Version 2.0 and MR, Commissioning certificate, Detailed Project Report.
2	<b>Findings</b>	The methodology applied is applicable for the project activity.
3	<b>Conclusion</b>	Methodology application is appropriate meeting the requirements of UCR and its standardized baseline. The methodology version is correct and valid. Referenced methodology is applicable to project activity.

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**D.3.2 Clarification on applicability of methodology, tool and/or standardized baseline**

SN	Particular	Remarks
1	<b>Means of Project Verification</b>	The documents reviewed CDM Methodology ACM0006: “Electricity and heat generation from biomass (Ver.16)”. UCR Program standard, and UCR Verification Standard.
2	<b>Findings</b>	Brazil Emission factor calculated using the methodology is lower than UCR standard recommends. So, take the Brazil Emission factor.
3	<b>Conclusion</b>	The emission factor considered for the calculation of the emission reductions is verified with the UCR Program Standard. The total installed electrical energy generation capacity of the project equipment exceeds 15 MW thus meeting the requirement of large-scale project.

### D.3.3 Project boundary, sources and GHGs

SN	Particular	Remarks
1	<b>Means of Project Verification</b>	This Environmental Operating License :UTE Cerradão Valid up to 27/04/2026 UTE Cerradão 2 Valid up to 27/04/2026 UTE Boa Esperança Valid up to 13/04/2029.
2	<b>Findings</b>	Project boundary is appropriately defined in PCN version 2.0 which is physical and geographical site of power house.
3	<b>Conclusion</b>	Project boundary is in line with the applied methodology.

### D.3.4 Baseline scenario

SN	Particular	Remarks
1	<b>Means of Project Verification</b>	PCN Section B.5 and General Project Eligibility Criteria and Guidance, UCR Standard.
2	<b>Findings</b>	Declared information is correct and verified.
3	<b>Conclusion</b>	Baseline scenario is appropriately described. The conservative value for emission considered. The baseline scenario is in accordance with UCR project verification standard and UCR project standard.

### D.3.5 Estimation of emission reductions or net anthropogenic removal

SN	Particular	Remarks
1	<b>Means of Project Verification</b>	Export Meter Reading Reports, and General Project Eligibility Criteria and Guidance, UCR Standard
2	<b>Findings</b>	None
3	<b>Conclusion</b>	Emission reductions are correctly calculated. The instruments are calibrated and hence the emission reduction is reported correctly and meets the requirements of UCR verification standard and UCR project standard.

## D.3.6 Monitoring Report

SN	Particular	Remarks																		
1	Means of Project Verification	Meter Calibration reports, Export Meter Reading Reports, and General Project Eligibility Criteria and Guidance, UCR Standard																		
2	Findings	None																		
3	Conclusion	<p>Meter testing reports are provided                      Meter details are mentioned below.                      Energy meters installed at the site:</p> <p><b>UTE 1 - Cerradão I Meter</b></p> <table border="1"> <tr> <td>Make</td> <td>Schnider Electric</td> <td>Schnider Electric</td> </tr> <tr> <td>Serial No.</td> <td>MW-1801A374-02</td> <td>MW-1709A788-02</td> </tr> <tr> <td>Calibration Date</td> <td>28-Oct-2025</td> <td>28-Oct-2025</td> </tr> </table>  <p><b>UTE 2 - Biocerradão II Meter</b></p> <table border="1"> <tr> <td>Make</td> <td>Schnider Electric</td> <td>Schnider Electric</td> </tr> <tr> <td>Serial No.</td> <td>MW-1709A775-02</td> <td>MW-1709A795-02</td> </tr> <tr> <td>Calibration Date</td> <td>29-Oct-2025</td> <td>29-Oct-2025</td> </tr> </table>	Make	Schnider Electric	Schnider Electric	Serial No.	MW-1801A374-02	MW-1709A788-02	Calibration Date	28-Oct-2025	28-Oct-2025	Make	Schnider Electric	Schnider Electric	Serial No.	MW-1709A775-02	MW-1709A795-02	Calibration Date	29-Oct-2025	29-Oct-2025
Make	Schnider Electric	Schnider Electric																		
Serial No.	MW-1801A374-02	MW-1709A788-02																		
Calibration Date	28-Oct-2025	28-Oct-2025																		
Make	Schnider Electric	Schnider Electric																		
Serial No.	MW-1709A775-02	MW-1709A795-02																		
Calibration Date	29-Oct-2025	29-Oct-2025																		

SN	Particular	Remarks									
		 <p><b>UTE 3 - Boa Esperança Meter</b></p> <table border="1"> <tr> <td><b>Make</b></td> <td>Schnider Electric</td> <td>Schnider Electric</td> </tr> <tr> <td><b>Serial No.</b></td> <td>MW-2103A679-02</td> <td>MW-2103A565-02</td> </tr> <tr> <td><b>Calibration Date</b></td> <td>30-Oct-2025</td> <td>30-Oct-2025</td> </tr> </table>  <p>ONS (National Electric System Operator), in the "Submodule 6.16 - Maintenance of the billing measurement system" item 1.1.2, the calibration of the meters must occur every 5 years</p> <p>The meters and current transformers will be subjected to periodic calibrations/audits from ANEEL and CCEE to certify that electric energy</p>	<b>Make</b>	Schnider Electric	Schnider Electric	<b>Serial No.</b>	MW-2103A679-02	MW-2103A565-02	<b>Calibration Date</b>	30-Oct-2025	30-Oct-2025
<b>Make</b>	Schnider Electric	Schnider Electric									
<b>Serial No.</b>	MW-2103A679-02	MW-2103A565-02									
<b>Calibration Date</b>	30-Oct-2025	30-Oct-2025									

SN	Particular	Remarks
		<p>injected in the grid data is reliable and precise, in a way to guarantee the reliability of the national grid and energy supply.</p> <p>The Calibration reports are verified with available serial number of meters. The errors are within permissible limits.</p> <p>Monitoring parameter as reported through MR adequately represents the parameters relevant to emission reduction calculation. The number of CoUs generation is calculated based on this accurately reported data. The calculation was done using excel sheet where all the parameters reported. The emission factor for electricity is as per UCR standard for. Monitoring and emission reduction calculations are correctly calculated and reported. The monitoring report meets the requirements of UCR project verification requirements</p>

#### D.4 Start date, crediting period and duration

SN	Particular	Remarks
1	<b>Means of Project Verification</b>	PCN Version 2.0 and MR, Commissioning certificate, Detailed Project Report and Power Purchase Agreement documents were referred.
2	<b>Findings</b>	None
3	<b>Conclusion</b>	The start date, crediting period and project duration reported correctly and this meets the requirements of UCR verification standard and UCR project standard.

## D.5 Positive Environmental impacts

SN	Particular	Remarks
1	<b>Means of Project Verification</b>	PCN Version 2.0 were referred.
2	<b>Findings</b>	Declared information is correct and verified.
3	<b>Conclusion</b>	The positive environmental impact meets the requirement of UCR verification standard and UCR project standard

## D.6 Project Owner- Identification and communication

SN	Particular	Remarks
1	<b>Means of Project Verification</b>	PCN Version 2.0, Communication Agreement, MR, Commissioning certificate, Power Purchase Agreement.
2	<b>Findings</b>	Declared information is correct and verified.
3	<b>Conclusion</b>	Project owner identified through communication agreement signed between PP and PA. Equipment purchase order and commission verified. Also, legal document like Power Purchase Agreement clearly establishes the project owner. The identification and communication correctly meet the requirement of project verification and UCR project standard.

## D.7 Positive Social Impact

SN	Particular	Remarks
1	<b>Means of Project Verification</b>	Project has provided temporary employment to local people during its installation and commissioning. Also post commissioning some of people have employed permanently and local people were engaged leading to social financial benefit to surrounding. Overall social impact of project implementation is positive on the surrounding area.
2	<b>Findings</b>	None
3	<b>Conclusion</b>	Project has overall positive social impact.

## D.8 Sustainable development aspects (if any)

SN	Particular	Remarks
1	<b>Means of Project Verification</b>	PCN Version 2.0 were referred.
2	<b>Findings</b>	Declared information is correct and verified.
3	<b>Conclusion</b>	The Project addresses SDG 1 No Poverty, SDG 2 No Hunger, SDG 3 Good Health and Well Being, SDG 4 Good Education, SDG 5 Gender Equality, SDG 6 Clean Water and sanitation, SDG 7 Affordable, SDG 8 Decent work and Economic Growth, SDG 9 Industry, Innovation and Infrastructure, SDG 10 Reduce Inequalities, SDG 11 Sustainable Cities and Communities, SDG 12 responsible Consumption and

SN	Particular	Remarks
		Production, Clean Energy and SDG 13 Climate Action, SDG 14 Life Below water, SDG 15 Life of Land, SDG 16 Piece, Justice and Strong Institutions and SDG 17 Partnerships for the Goal

## E. Internal quality control:

- ✚ Due professional care has been taken while reviewing the submitted document.
- ✚ There is no conflict of interest as the verifier has no other engagement with either aggregator or project owner directly or indirectly.
- ✚ Verification team consists of experience personnel.
- ✚ Technical review is performed by experienced and independent person

## F. Project Verification Opinion

Considering the above-mentioned verification conducted on the basis of UCR Protocol, which draws reference from UCR Protocol Standard Baseline, CDM UNFCCC Methodology ACM0006: “Electricity and heat generation from biomass (Ver.16)” & UCR Standard for Emission Factor and the documents submitted during the verification including the data, Project Concept Note (PCN) Version 2.0 / Monitoring Report (MR), I am able to certify that the emission reductions from the 105 MW Sugarcane Bagasse based co-generation Energy USINA CERRADÃO (UCR ID – 584) for the period 01/01/2013 to 31/12/2024 amounts to 6,56,814CoUs ( 6,56,814 tCO<sub>2</sub>e).

## Appendix 1. Abbreviations

SN	Abbreviations	Full texts
1	UCR	Universal Carbon Registry
2	CCEE	Chamber of Electric Energy Commercialization
3	ANEEL	National Electric Energy Agency
4	SIN	Sistema Interligado Nacional
5	CEPEL	Electric Energy Research Center
6	MR	Monitoring report
7	PCN	Project Concept Note
8	VR	Verification Report
9	VS	Verification Statement
10	DAA	Avoidance of Double Accounting Agreement
11	COD	Commercial Operation Date
12	PP/PO	Project Proponent / Project Owner
13	PA	Project Aggregator
14	EETA	Electric Energy Trading Agreement
15	ER	Emission Reduction
16	COUs	Carbon offset Units.
17	tCO <sub>2</sub> e	Tons of Carbon Dioxide Equivalent
18	kWh	Kilo-Watt Hour
19	MWh	Mega-Watt Hour
20	kW	Kilo-Watt
21	MW	Mega-Watt
22	CDM	Clean Development Mechanism
23	SDG	Sustainable Development Goal
24	CAR	Corrective Action Request
25	CR	Clarification Request
26	FAR	Forward Action Request

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SN	Abbreviations	Full texts
27	GHG	Green House Gas

## Appendix 2. Competence of team members and technical reviewers

SN	Last name	First name	Affiliation	Technical Experience
1	Jethi	Jayprakash	Lead Verifier and Energy Auditor at Limbaja Energy	Mr. Jayprakash Jethi is post graduate having more than 9 years of experience in the field of Energy Audit, Energy conservation and emission study.

## Appendix 3. Document reviewed or referenced

SN	Author	Title	Provider
1	UCR	Communication Agreement	PA
2	FASTCARBON	Project Concept Note	PA
3	FASTCARBON	Monitoring Report	PA
4	FASTCARBON	Avoidance of double accounting	PA
5	FASTCARBON	Emission Reduction Excel	PA
7	CCEE	Electricity Export Bill	PA
8	CCEE	Electric Energy Trading Agreement	PA
9	ANEEL	Commissioning Certificate	PA

## Appendix 4. Clarification requests, corrective action requests and forward action requests

Table 1. CLs from this Project Verification

CL ID	xx	Section no.	Date: DD/MM/YYYY
<b>Description of CL</b>			
<b>Project Owner's response</b>			<b>Date: DD/MM/YYYY</b>
<b>Documentation provided by Project Owner</b>			
<b>UCR Project Verifier assessment</b>			<b>Date: DD/MM/YYYY</b>

Table 2. CARs from this Project Verification

CAR ID	xx	Section no.	Date: DD/MM/YYYY
<b>Description of CAR</b>			
<b>Project Owner's response</b>			<b>Date: DD/MM/YYYY</b>
<b>Documentation provided by Project Owner</b>			
<b>UCR Project Verifier assessment</b>			<b>Date: DD/MM/YYYY</b>

Table 3. FARs from this Project Verification

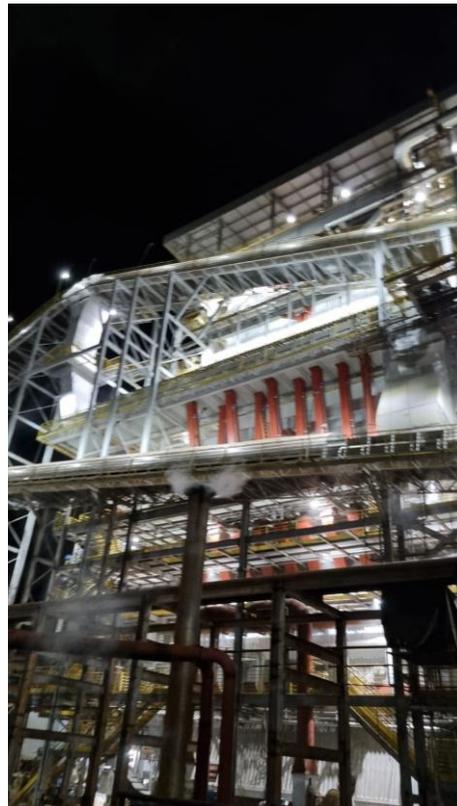
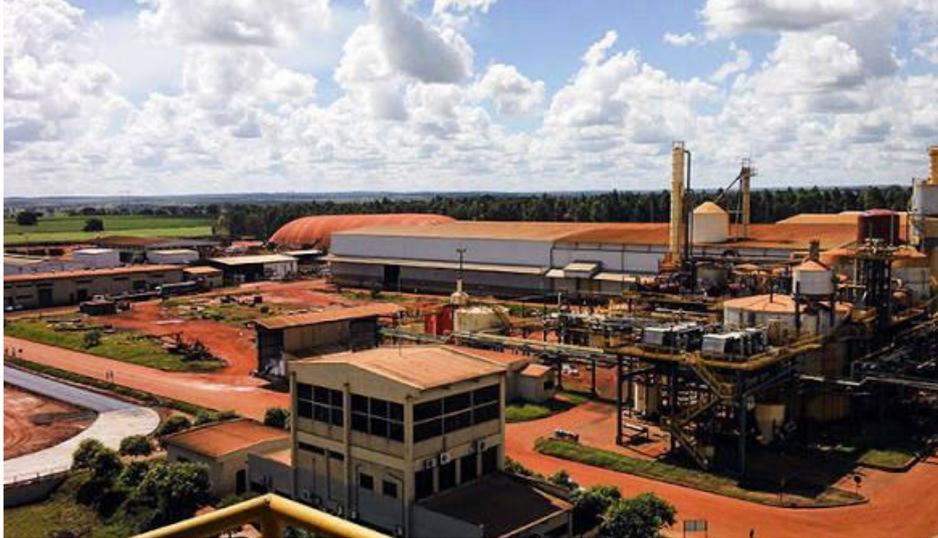
FAR ID	xx	Section no.	Date: DD/MM/YYYY
<b>Description of FAR</b>			
<b>Project Owner's response</b>			<b>Date: DD/MM/YYYY</b>
<b>Documentation provided by Project Owner</b>			
<b>UCR Project Verifier assessment</b>			<b>Date: DD/MM/YYYY</b>

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## Annexure 1: Photographs of Plant



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## Annexure 2: Commissioning certificate

### UTE 1 – Cerradão I

NATIONAL ELECTRIC ENERGY AGENCY - ANEEL

ORDER No. 4,752, OF DECEMBER 21, 2009

The Superintendent of Generation Services Inspection of the National Electric Energy Agency - ANEEL, in the exercise of the powers conferred by ANEEL Resolution No. 433, of August 26, 2003, in accordance with the provisions of the aforementioned resolution, and considering the contents of Process No. 48500.004170/2008-14, resolves: I - To release the generating unit TG1, of 25,000 kW, of the Cerradão Thermal Power Plant, located in the Municipality of Frutal, State of Minas Gerais, owned by the company Usina Cerradão Ltda., authorized under the terms of Authorizing Resolution No. 1,401, From June 10, 2008, for the start of commercial operation from December 22, 2009, when the energy produced by the generating unit should be available to the system.

RÔMULO DE VASCONCELOS FEIJÃO

NATIONAL ELECTRIC ENERGY AGENCY - ANEEL

Authorizing Resolution No. 4.031, of April 9, 2013

It alters the installed capacity of the Cerradão Thermolectric Power Plant, granted to the company Usina Cerradão Ltda.

[Original Text](#)

[Vote](#)

The INTERIM DIRECTOR-GENERAL OF THE NATIONAL ELECTRIC ENERGY AGENCY – ANEEL, pursuant to Decree without number of March 12, 2013, in the exercise of his regulatory powers, in accordance with the Board's deliberation, considering the provisions of Article 3-A, item II, of Law No. 9,427, of December 26, 1996, based on Article 1, item I, of Decree No. 4,932 of December 23, 2003, as amended by Article 1 of Decree No. 4,970, of January 30, 2004, Normative Resolution No. 390, of December 15, 2009, and what is contained in Process No. 48500.004518/2007-92, resolves:

Article 1. To authorize the company Usina Cerradão Ltda., registered with the CNPJ/MF under number 08.056.257/0001-77, with headquarters at Fazenda Cerradão, s/nº, Rodovia MG-255, km 30, municipality of Frutal, state of Minas Gerais, to change the installed capacity of the Cerradão Thermolectric Power Plant from 25,000 (twenty-five thousand) kW to 54,000 (fifty-four thousand) kW, granted through Authorization Resolution No. 1.401, dated June 10, 2008, located in the municipality of Frutal, in the state of Minas Gerais.

§ 1 The generating plant consists of 2 (two) generating units of 25,000 (twenty-five thousand) kW and 29,000 (twenty-nine thousand) kW, respectively, using sugarcane bagasse as fuel.

§ 2 In accordance with article 3 of resolution no. [420/2010](#), the power plant will have Power Net capacity of 36,000 (thirty-six thousand) kW.

Article 2. This Resolution shall enter into force on the date of its publication.

ROMEO DONIZETE RUFINO

## UTE 2 - Biocerradão II

NATIONAL ELECTRIC ENERGY AGENCY - ANEEL

ORDER No. 1,370, OF MAY 15, 2020

[Original Text](#)

The Superintendent of Generation Services Inspection of the National Electric Energy Agency – ANEEL, in the exercise of the powers conferred by ANEEL Normative Resolution No. 583, of October 22, 2013, and considering the contents of Process 48500.004807/2018-44, decides to authorize the generating unit UG1, with an installed capacity of 40,000 kW of the Cerradão 2 Thermal Power Plant, Unique Code for Generation Enterprises (CEG) UTE.AI.MG.038336-8.01, located in the municipality of Frutal, state of Minas Gerais, owned by the company Usina Cerradão LTDA., to begin commercial operation as of May 16, 2020.

GENTIL NOGUEIRA DE SÁ JÚNIOR

## UTE 3 - Boa Esperança

NATIONAL ELECTRIC ENERGY AGENCY – ANEEL

ORDER No. 2,709, OF SEPTEMBER 22, 2022

[Original Text](#)

The Superintendent of Generation Services Inspection of the National Electric Energy Agency – ANEEL, in the exercise of the powers conferred by ANEEL Normative Resolution No. 1,029, of July 25, 2022, and considering the contents of Process No. 48500.004021/2020-41, decides to authorize the generating unit UG1, of 60,000.00 kW, of the Boa Esperança Thermal Power Plant (formerly Cerradão 3), Unique Code for Generation Enterprises – CEG UTE.AI.MG.040785-2.01, located in the municipality of Frutal in the state of Minas Gerais, owned by Bioenergia Boa Esperança Ltda. and Usina Cerradão SA, to begin commercial operation as of September 23, 2022.

GENTIL NOGUEIRA DE SÁ JÚNIOR

## Annexure 3: Assurance to Avoid Double Counting



To:

**Limbaja Energy**  
2 Shrijinagar, Arihantnagar Road, Near A ashapura Cottages,  
Kutch,  
Bhuj-370001  
(Gujarat)

**Sub: Assurance to avoid double counting by Project Owners**

Dear Sir,

We declare the following given below:

- I, Fábio Bressani Ribeiro, holder of ID n° 18.974.759-8, SSP/SP, registered with the CPF/ME under n° 285.768.468-10, on behalf of FASTCARBON CONSULTORIA E NEGOCIOS LTDA, with details as provided in, incorporated in Brazil, having registered office Rua Viradouro, 83, Conj. 61, Itaim Bibi, São Paulo, SP, CEP: 04538-110, CNPJ/ME n° 50.139.621-0001/29.
- I, Pedro Felipe de Castro Andrade, holder of ID n° 34.765.986- SSP/SP, registered with the CPF/ME under n° 333.458.258-21, e, Florêncio Queiroz Neto, holder of ID n° MG-10.150.902 – SSP/MG, registered with the CPF/ME under n° 035.553.128-77, on behalf of USINA CERRADAO S.A., the Project Proponent, a company incorporated under the laws of Brazil having its registered office with commercial address at A Fazenda Cerradao, S/N, km Rodovia MG 255 km 30, Area Rural de Frutal, municipality of Frutal, State of Minas Gerais, Zip Code: 38.207-899, CNPJ/ME n° 08.056.257/0001-77, and; its branches, CONSORCIO UTE CERRADAO II, respectively; Rodovia MG 255, S/N, km 30 Sala 2 da Casa de Força, Area Rural, municipality of Frutal, State of Minas Gerais, Zip Code: 38.200-000, CNPJ/ME n° 34.825.113/0001-48.

The parties identified above, herewith confirm that:

We intend to submit/have submitted the project "105 MW Sugarcane Bagasse based co-generation Energy USINA CERRADÃO" for registration with UCR Program which aims for issuance of CoUs (called as Carbon Offset Units) consequent to compliance with all the applicable requirements of UCR Program:

Authorised Actions, FASTCARBON CONSULTORIA E NEGOCIOS LTDA is authorised to act for the Project Proponent with respect to state the following:

- The project is not registered more than once with the UCR program
- The project is not registered under any other GHG program (voluntary or compliance)
- Double counting with mandatory domestic targets is avoided and that host country will not use the project's emission reductions to track progress towards, or for demonstrating achievement of its nationally determined contributions (NDCs).

**Jayprakash Jethi**  
Energy Auditor  
+91 97142 53756



SIGNED for and on behalf of USINA CERRADAO S.A. (Project Proponents):

By: PEDRO FELIPE DE CASTRO ANDRADE  
Name: PEDRO FELIPE DE CASTRO ANDRADE  
Title: Industrial Director  
Date of execution: October 6<sup>th</sup>, 2025

Assinado de forma digital  
por PEDRO FELIPE DE  
CASTRO  
ANDRADE:33345825821  
Dados: 2025.10.28  
16:19:47 -03'00'

By: FLORÊNCIO QUEIROZ NETO  
Name: FLORÊNCIO QUEIROZ NETO  
Title: President Director  
Date of execution: October 6<sup>th</sup>, 2025

Assinado digitalmente por FLORENCIO QUEIROZ  
NETO:03555312677  
ID: 6289, C=BR, O=FastCarbon, OU=AC SOLUTI Multiserv. v.  
O=Penúncia Eletrônica, OU=Certificadora Digital,  
OU=Certificado PP A2, DN=FLORENCIO QUEIROZ  
NETO:03555312677  
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Fluxo PDF Reader Versão: 2023.3.0

SIGNED for and on behalf of FASTCARBON CONSULTORIA E NEGOCIOS LTDA (Authorised Representative):

Documento assinado digitalmente  
gov.br **FABIO BRESSANI RIBEIRO**  
Data: 06/11/2025 12:41:44 -0300  
Verifique em <https://validar.itu.gov.br>

By: FÁBIO BRESSANI RIBEIRO  
Name: FÁBIO BRESSANI RIBEIRO  
Title: Electrical Engineer (Attorney-in-fact)  
Date of execution: October 6<sup>th</sup>, 2025